



July 1, 2020

Dear Customer,

We are grateful you have chosen Seaside National Bank and Trust as your financial partner. The Seaside team of professionals consistently strives for a relationship-centered approach and works diligently to cultivate connections with our valued clients, including yourself. Today, we are excited to let you know that Seaside recently merged with United Community Bank, a community bank with a history of making good things happen for clients and communities for 70 years. Together, Seaside and United Community Bank are committed to delivering the same personalized care you enjoy today, but with the added benefit of expanded services to further meet your needs, goals and aspirations.

Like Seaside, United has always placed a tremendous focus on people, both employees and clients. United abides by the same philosophy upon which the bank was founded in 1950, which is simply to “treat clients and colleagues the way *they* want to be treated.” The Seaside team lives by these same principles, and it is exciting to join these two excellent, service-oriented groups together.

As a result of the merger, Seaside National Bank and Trust will become Seaside Bank and Trust. Beyond that small change, our goal is to maintain the client experience you know today, but with access to new services such as mortgage and specialized business lending expertise including renewable energy financing, asset-based lending, new market tax credits and expanded SBA lending. Whether assisting you with your current services or discussing new ones, we are committed to continuing as the banking partner you’ve come to know and trust.

As we begin the transitioning process behind the scenes, we understand that you may have questions about your banking services and what this specifically means for you. Your banking team will be contacting you to discuss any potential changes, but our goal is for this transition to be easy for you. Please take a few minutes to review the enclosed information about FDIC Insurance. We invite you to contact your Client Advisor or our main office at 407.567.2222 if you have questions.

We are so pleased to welcome you and the entire Seaside family to the United Community Bank family! We believe that we are better together, and believe you will agree. We look forward to serving you for many years to come.

Very sincerely,

Lynn Harton
Chairman and CEO
United Community Banks, Inc.

Gideon Haymaker
State President – Florida
Director of Wealth Management and Private Banking
United Community Bank

ARE MY ACCOUNTS STILL FDIC INSURED?

Yes. You have a six-month grace period to restructure accounts. Under FDIC rules, for at least six months after the July 1, 2020 merger date, your Seaside Bank and Trust accounts will be separately insured from any accounts you may already have at United Community Bank. This grace period gives you the opportunity to restructure accounts, if necessary.

Following the initial six-month period, checking and savings accounts will be insured as United Community Bank, but Certificates of Deposit may continue to be insured separately for a longer period as described below.

Certificates of Deposit will be insured separately until the first maturity date after the end of the six-month grace period. Separate coverage may be extended based on opening and renewal dates, maturity dates, and varying terms or amounts.

The basic FDIC insurance amount is \$250,000 for each depositor at each bank. If you have money in both banks, so long as your combined total (including accrued interest) is \$250,000 or less, all your money is fully protected.

Even if the merger results in you having more than \$250,000 in the combined deposits, you may still be fully insured. First, remember that deposits you hold in different “ownership categories” – such as joint, single and retirement accounts – are separately insured up to \$250,000. That means, for example, that after the merger you could have up to \$250,000 in single accounts and up to \$250,000 in your portion of joint accounts and still be fully insured.

If you have questions about your deposit insurance, please contact us or you can call the FDIC at **1.877.ASK.FDIC** and ask to speak to a deposit insurance specialist.